

**Holley By The Sea Improvement Association
Regular Meeting of the Board of Directors
August 16, 2011 6:30-8:00pm
Holley By The Sea Recreation Center**

**Approved Minutes
Secretary, Brooke Goldberg**

Roll Call:

Pete Peterzen (P.P.)
Joe Sipp (J.S.)
Brooke Goldberg (B.G.)
Jennie Barrett (J.B.)

Quorum: Confirmed

Notice: Confirmed by P.P.

Approval of Minutes:

Motion to approve the draft minutes from July 26 and August 9 meetings: B.G., 2nd J.S.

Approved 3-0

CLOSED

New Business:

1. Youth Program – status update (8/9/11)

Keeping B/A School program for up to 3rd grade, older children will be enrolled in a "camp", removing the necessity for new alarm systems for the pool doors of the screened room (no licensing requirements for a "camp"), allowing us to use it for the program.

INFO ONLY

2. BOD 2012 Budget Workshop/Meeting scheduling (8/9/11) – confirm quorum potential

Noticed for September 13, Tuesday (W.S. & P.P. will be out of town). J.S. and B.G. will be present, if J.M. can also be present, we will have a quorum, can move forward with the scheduled date.

INFO ONLY

3. (2012) Reserve Analysis update (8/9/11) – status update

Joe Sipp has been working on the reserve budget with Jennie, updating and correcting, goal to finalize by September, with inclusion of inflation factors.

INFO ONLY

4. Reserve Funds - 2011 contribution (8/9/11)

In 2010, there was no contribution made from assessments into the reserve funds until Dec. 27 and didn't actually post until 2011. P.P. would like to see this done for 2011 in a more timely

manner. Should be approximately \$204,650. This is a different number than was in the budget approved for 2011.

Motion to investigate the consequences of increasing the reserve contribution for 2011 to \$204,650 from budgeted amount of \$147,000: B.G. 2nd J.S.

Approved 3-0

OPEN (Report at September meeting)

Motion to investigate the appropriate contribution to the improvement account from the operating fund: B.G., 2nd J.S.

Approved 3-0

OPEN (Report at September meeting)

Old Business:

2. Garage/Yard Sale Policy (ACC-5/10/11-6/22/11)

Motion to accept the Rules for Garage/Yard Sales (see attachment Draft #7) proposed by the ACC: J.S., 2nd B.G.

Need nuisance language included in the policy to clarify.

Opposed 3-0

CLOSED

3. Pool Enclosure/Solar Heating – status (PDC 2/8/11-8/9/11)

Recommend buying another inflatable pool dome (from Soper's).

Estimate with doors is approximately \$110,000.

Want to ask field tech to come and supervise how to put the dome up correctly, and after, the maintenance department can oversee it in future seasons.

Motion to purchase an inflatable pool dome from Soper's with a new turnstile door, emergency door and installation instruction not to exceed a total cost of \$113,000: B.G., 2nd J.S.

Approved 3-0

CLOSED

4. GM Search Process – status update

Joe has researched companies to search for a GM, will send out email with more info on options. Front desk will be made aware of necessity to take info from candidates who call about GM position.

INFO ONLY

8. 399 Boat Ramp improvement repair – status update (5/10/11-7/26/11)

Wednesday 9a.m. working with John Loftis to deal with a waiver. Fishing Club would like a rep at the meeting (accepted).

INFO ONLY

9. Pier/Playground waterline installation – status update (6/22/11)

Fishing Club and volunteers did installation (shower spigot and another spigot on the pier).

CLOSED

Adjournment:

Motion to adjourn: B.G., 2nd J.S.

Approved 3-0
8:02 pm

Sincerely,
Brooke Goldberg
Secretary, Board of Directors
Holley By The Sea Improvement Association, Inc.

Attachments:
Social Committee Report dated August 16, 2011
Current HBTS Fund Balances Sheet
HBTS Rules for Garage/Yard Sales Draft #7

Social Committee Report

August 16, 2011

The Social Committee current fund balance is \$633.39

Events for the remainder of this year are scheduled or in the planning stage at this point.

September 10 will be a pontoon boat trip from Destin for four hours at a cost of \$20.00 or less depending on the number of people we have sign up. A \$10.00 deposit is required to reserve a spot and kids are welcome.

October 8 is the annual fall yard sale from 7am until noon at a cost of \$5.00 for a space and \$10.00 for a space and table. Tables are limited so sign up early!

November has not been finalized at this time; some ideas are a trip to Bellingrath Gardens for a river cruise and tour of the gardens. A casino trip for adults utilizing local bus transportation or an adult/kid trip to a local corn maze.

December 17 is the annual Santa Breakfast from 8 to 11 am at the Beach House with Santa.

Magic Christmas in Lights at Bellingrath Gardens at a cost of \$12.00 for adults and \$6.50 for kids, there is a discount for groups of twenty or more. I have contacted several bus companies for prices on transportation.

This information will be updated and is on the HBTS website for review and comments. The committee is trying to promote HBTS by trying some different type events than we have in the past. We also need all the help we can in the form of more and perhaps better advertizing.

The Social Committee would like to be included in discussions concerning facility usage in the future.

Current HBTS Fund Balances

First National Bank of Florida

Operating Account	\$828,275.00
Secured CSA Account (Sweep)	\$971,865.00
CD's (Reserve acct funds)	\$204,224.00

Stifel Nicolaus

Reserve Account	\$109,535.00
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(Total Reserve \$364,789.00 inc. CD's)

Improvement Account	\$141,874.00
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Regions

Escrow Account	\$64,009.00
CD #303 (Reserve acct funds)	\$51,030.00

Total Account balances. \$2,370,812.00

Repair + Replacement Reserve Account \$365K

DRAFT #7

**Holley by the Sea Homeowners Association
Rules for Garage/Yard Sales**

1. Garage/yard sales are to be held during daylight hours.
2. HBTS HOA Members/Tenants are limited to no more than four (4) garage/yard sales per calendar year, however, in accordance with the Santa Rosa County Code, 12A-1.037(3) a household is allowed two (2) garage/yards sales within a 12 month period. The third and any subsequent sales within a 12 month period require that a person register as a dealer, collect and remit tax.
3. A garage/yard sale notice may be posted on the HBTS website forum. Signs promoting garage/yard sales placed at entrances to the community, road intersections and other locations within the boundaries of HBTS, must be IAW the Santa Rosa County Sign Ordinance, 8.00.00.
 - a. Signs must be free standing or self supporting
 - b. Signs must be removed within 24 hours following the garage/yard sale.

Approved: