

# HOLLEY BY THE SEA IMPROVEMENT ASSOCIATION, INC.

## 2012 Approved Operating Budget

Annual Assessment	\$365.00 per lot	1,723,530
Estimated Carry over		155,092
<b>Incidental Income</b>		
Social Events		2,500
Architectural		27,000
Rentals		30,000
Youth Activities		97,000
Aquatics		24,000
Tennis		25,700
Fitness		35,000
Incidental Income - Other		26,000
<b>Total · Incidental Income</b>		<u>267,200</u>
Passive Income		80,000
<b>Total · Passive Income</b>		<u>80,000</u>
<b>Total Income</b>		<u><u>2,225,822</u></u>
<b>Administration</b>		
General & Admin		9,700
Office Supplies		12,400
Office Equipment		1,400
Postage		15,000
<b>Total Administration</b>		<u>38,500</u>
<b>Maintenance</b>		
Contract Maint.		
Swimming Pool		49,000
Grounds Contract		0
A/C		6,480
Contract Maint. - Other		2,300
Grounds		35,000
Tennis Court Maint.		15,000
Repairs & Maint. - Pools		8,300
Supplies		38,500
Rec. Center and Equip Repairs & Maint.		48,200
Beach House Maintenance		2,100
<b>Total · Maintenance</b>		<u>204,880</u>

# HOLLEY BY THE SEA IMPROVEMENT ASSOCIATION, INC.

## 2012 Approved Operating Budget

Fuel	
Motor Vehicles/Mileage	4,300
Propane-Natural Gas	25,000
<b>Total · Fuel</b>	<b>29,300</b>
Utilities	
Cable/Satellite	2,300
Electric	99,000
Electric-Street Lts	77,000
Telephones	14,500
Waste Mgmt. Services	4,000
Water	8,000
<b>Total Utilities</b>	<b>204,800</b>
Direct Program Expense	70,000
Education & Training	5,000
Insurance Property	115,000
Fitness Equipment Lease Fees	11,000
Newsletter Production	7,500
Other	12,000
Bad Debt	10,000
Pest Control	3,100
	<b>233,600</b>
Real Estate & Personal Taxes	
Real Estate & Personal Property	17,000
<b>Total · Real Estate &amp; Personal Taxes</b>	<b>17,000</b>
Payroll-Wages	
Contract Labor	
Payroll Health	110,000
Payroll Taxes & Admin Fee	109,000
Workman's Comp Insurance	29,500
Payroll-Wages - Other	687,000
<b>Total · Payroll-Wages</b>	<b>935,500</b>
Cancellation-Refunds	5,500
Dues & Fees	20,000
<b>Total Dues &amp; Fees</b>	<b>25,500</b>
Professional Fees	
Accounting-Audit	18,000
Legal Fees	110,000
Professional Fees - Other	3,100
<b>Total · Professional Fees</b>	<b>131,100</b>

# HOLLEY BY THE SEA IMPROVEMENT ASSOCIATION, INC.

## 2012 Approved Operating Budget

Security	
Monitoring Fees	1,200
Total Security	<u>1,200</u>
Fixed Asset Purchases	
IE Records	50,000
Fitness Equipment	12,442
Total Asset Fixed Purchases	<u>62,442</u>
Total Operating Expense	<u>1,883,822</u>
Capital Improvement	
Replacement Fund Allocation	200,000
Improvement Fund Allocation	45,000
2011 Collection Shortfall	<u>97,000</u>
Total Expense	<u>2,225,822</u>
Net Ordinary Income	<u>0</u>