

	<u>Approved 2009 Budget</u>	<u>Approved 2008 Budget</u>
	\$365 Assessment	\$375 Assessment
Ordinary Income/Expense		
Income		
Annual Assessment	1,723,165	1,770,375
Incidental Income		
Social Events	2,000	1,000
Architectural	11,000	11,000
Rentals	25,000	25,000
Legal Fee-income	2,500	5,000
Youth Activities	115,000	115,000
Aquatics	25,000	30,000
Fitness	25,000	32,000
Tennis	15,000	15,000
Newsletter- Ad Revenue Share	0	20,400
Incidental Income - Other	8,000	8,000
Total - Incidental Income	<u>228,500</u>	<u>228,400</u>
Passive Income	<u>65,000</u>	<u>50,000</u>
Total Income	<u><u>2,016,665</u></u>	<u><u>2,082,775</u></u>
Expense		
Administration		
General & Admin	9,000	8,000
Office Supplies	10,000	10,000
Office Equipment	800	500
Postage	23,000	20,000
Total Administration	<u>42,800</u>	<u>38,500</u>
Maintenance		
Grounds Contract	28,000	30,000
Swimming Pool Contract	53,000	50,422
Contract Maint. - Other	5,000	2,500
Ground Repair & Maint	31,645	35,000
Tennis Court Maintenance	21,000	17,000
Repair & Maint.-Pools	20,000	0
Repair & Maint.-Rec Center	45,000	40,000
Supplies	27,000	30,000
Total Maint.	<u>230,645</u>	<u>204,922</u>
Fuel		
Propane-Natural Gas	42,000	42,000
Total Fuel	<u>42,000</u>	<u>42,000</u>
Utilities		
Electric	68,000	65,000
Electric-Street Lts	73,000	70,000
Telephones	14,000	12,000
Cable/Satellite	1,600	1,320
Waste Mgmt. Services	3,000	3,000
Water	8,000	10,000
Total Utilities	<u>167,600</u>	<u>161,320</u>

Other Operating Expenses

Auto Mileage/Assoc. Vehicle Fuel	5,000	4,500
Direct Program Expense	67,000	67,000
Education & Training	3,000	3,000
Insurance Property	115,000	105,000
Insurance Special	10,000	8,000
Newsletter Production	0	45,000
Other	8,000	8,000
Pest Control	3,000	2,000
Fitness Equipment Lease Fees	10,000	0
Provision for Bad Debt	30,000	0
Real Estate & Personal Taxes	20,000	18,000
Security-	1,200	1,200

Total Other Operating	<u>272,200</u>	<u>261,700</u>
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Payroll-

Payroll Health	50,000	48,000
Payroll Taxes & Admin Fee	84,300	84,750
Workman's Comp Insurance	25,000	28,250
Payroll- Wages	561,500	565,000

Total - Payroll-	<u>720,800</u>	<u>726,000</u>
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Dues & Fees	14,000	12,000
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Professional Fees

Legal Fees	130,000	85,000
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Accounting Services-Audit	16,400	15,900
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Total Professional Fees	<u>146,400</u>	<u>100,900</u>
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2008 Assessment collection shortfall	<u>70,139</u>	<u>0</u>
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Total Expense	<u>1,706,584</u>	<u>1,547,342</u>
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Net Ordinary Income	<u>310,081</u>	
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Other Income/Expense

Other Expense

Repairs & Replacement Fund	257,533	492,433
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Capital Improvement	52,548	43,000
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Total Other Expense	<u>310,081</u>	<u>535,433</u>
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Net Income	<u><u>0</u></u>	<u><u>0</u></u>
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