

**ANNUAL MEMBERSHIP MEETING  
HOLLEY BY THE SEA  
July 19, 2003 1:30 p.m.**

**Roll Call-** President Michael Householder called the meeting to order at Holley By The Sea Recreation Center. Present were Harry Crouch, Michael Pinter, Ron Baldinger, Dave Parenteau, and Michael Householder. Quorum present.

**Michael Householder stipulated proper meeting notice was posted.**

Ron Baldinger read the minutes from last year's meeting. Michael Householder asked if there was a motion to accept last year's minutes as read. Dave Parenteau made the motion to accept last year's minutes. 2<sup>nd</sup> by Michael Pinter. Motion passed 5-0.

Michael Householder read the notice of the annual meeting. (Reference item attached herein)

- 1) ***Hand out of Proxies***-Michael Householder asked if anyone had not received a proxy and said proxies were available from the CPA and members still had the opportunity to vote.
- 2) ***Nominations from the floor***-Michael Householder asked if there were any nominations from the floor.
- 3) ***Voting Time***-Michael Householder asked the CPA if the proxies had been received authenticated and counted. Counting by CPA still continued.

Michael Householder thanked all staff members, homeowners and the Board of Directors.

***Treasurer's report***-Harry Crouch, Treasure gave treasurer's report \$416,653 operating fund, reserve fund \$850,904 for a total of \$1,267, 557. Copies available for members on the table. (Reference item attached herein) Harry Crouch presented Michael Householder and Ron Baldinger with thank you gifts and presented baskets to Mrs. Householder and Mrs. Baldinger. Michael Householder asked for motion to accept Treasurer's report. Mike Pinter made the motion to accept the Treasurer's report.  
2<sup>nd</sup> by Dave Parenteau. Motion passed 5-0.

***Report of the Secretary***-no report.

***Committee reports***-Michael Householder read the Social Committee report. (Reference item attached herein)

Neighborhood Watch Committee-Michael Householder read the report. (Reference item attached herein)

Tennis Committee-Barry Storm reported we now have tennis pro at HBTS. New leagues will be started in September. No other committee reports presented.

***Election of Directors***-Michael Householder announced the results of the Holley By The Sea Proxies.

***Results of Holley By The Sea proxies***- to carry forward excess assessment and income to next year are as follows: yes- 842, no-84. Motion carries.

The Board of Directors funding of discretionary programs with costs to be added to assessments-yes 93, no 783.

The results of Holley By The Sea Improvement Association directed proxies for selection of two new Board of Directors members are as follows: Paul Alger 272 votes, Bob Key 159, Lee Steinert 252 votes, Endell Stevens 494, Barbara Walker 328 votes, Richard Gregory 388 votes, write in candidates Brad Austerman 1 vote, Chuck Warner 1 vote. By tally the two (2) individuals with the highest number of votes are Mr. Endell Stevens and Mr. Richard Gregory.

Based on the engagement letter dated May 6, 2003 the accounting firm of James F, Hayden, CPA received and tallied the proxy votes for Holley By The Sea Improvement Association Board of Directors election and proxy issue. These results are represented at the annual Association meeting held on July 19, 2003. By signature below the representative of the accounting firm of James F. Hayden CPA represents this to be a true and accurate accounting of the results of the election. For the accounting firm of James Hayden, CPA -Ashley M. English, Accountant dated 7/19/03.

A member from the audience asked the total number of votes. Michael Householder report total number of votes was 1,722 plus today's votes of 80 plus today. Approximately 1,800 plus votes cast.

Ron Baldinger thanked the Board of Directors and members and staff.

Election of new Board of Directors- Michael Householder welcomed and congratulated the (2) new Board members. Michael Householder and Ron Baldinger stepped down and Endell Stevens and Richard Gregory took their positions as new members of the Board of Directors.

Dave Parenteau took over the meeting and called for the appointing of offices for the Board of Directors. Richard Gregory nominated Endell Stevens for President. 2<sup>nd</sup> by Dave Parenteau. Motion passed 5-0.

External Vice-President-Richard Gregory nominated Mr. Pinter. 2<sup>nd</sup> Endell Stevens. Motion passed 5-0.

Internal Vice-President-Endell Stevens nominated Richard Gregory. 2<sup>nd</sup> Dave Parenteau. Motion passed 5-0.

Treasurer-Mike Pinter nominated Dave Parenteau for treasurer. 2<sup>nd</sup> by Endell Stevens. Motion passed 5-0.

Secretary-Mike Pinter nominated Harry Crouch. 2<sup>nd</sup> by Endell Stevens. Motion passed 5-0.

### **Open Forum**

President Endell Stevens called for adjournment. Mike Pinter made the motion to adjourn the meeting. 2<sup>nd</sup> by Dave Parenteau. Motion passed 5-0.

**Meeting adjourned at 3:00 p.m.**

Respectfully Submitted,

Harry Crouch  
Secretary