

Holley by the Sea  
Annual Membership Meeting  
July 16, 2005  
1:30 P.M.

Roll Call-President Stevens called the meeting to order at Holley by the Sea Recreation Center.

Present: President Stevens, Mr. Kizer, Mrs. Walker, Mr. Simpson, and Mr. Collins.

President Stevens's stipulated proper meeting notice was posted.

Mr. Simpson read the minutes for last year's meeting. President Stevens asked if there was a motion to accept last year's minutes as read. Mr. Kizer: I move to accept the minutes. 2<sup>nd</sup> by Mr. Simpson. Motion passed 5-0

President's report: President Stevens reported the reclaimed water still has to be handled by the board with Holley Navarre Water Department. The tennis courts still need to be repaired. Electrical poles still need to be repaired. President Stevens thanked the board for their support during the past 2 years and the manager and employees.

Treasurer's report: Mr. Simpson reported the auditor's finding that we have 4,724 lots instead of the 4,739 lots as previously reported. Mr. Simpson reported that Dawn Rinehart had contacted the insurance companies for the damages from Dennis. Also, Dawn has spoken to Nationwide Insurance concerning both claims to the courts from both hurricanes. Mr. Simpson reported President Stevens worked hard to have repairs completed here at the facilities and has put in more time having these repairs completed. Mr. Kizer said President Stevens did an outstanding job dealing with the hurricanes and the rainfall washouts here and would like to thank him on behalf of the board and the membership and presented President Stevens a plaque and Mrs. Walker flowers to thank them for their efforts.

Report of the Secretary: Mr. Collins reported Mr. Hayden's group was tallying the results for the election of our two new board members. A ten-minute break was announced. Meeting resumed with all board members present at 1:47 p.m.

Election of Directors-President Stevens announced the results of the Holley by the Sea proxies.

Results of the Holley by the Sea proxies. The results of the Holley by the Sea improvement Association directed proxies for the selection of two new Board of Directors members are as follows:

Lee Gardner: 735

Gerald Gallup: 78

Tim Harrington: 774

Dan Naselius: 34

Paul O'Neil: 126

Lynn Peters: 129

Cheryl Rothwell: 143

By tally, the two (2) individuals with the highest number of votes are Tim Harrington and Lee Gardner.

Election of New Board of Directors-President Stevens welcomed and congratulated the two (2) new board members: Tim Harrington and Lee Gardner. MRs. Walker presented the Board members and the manger with T-shirts. President Stevens and Mrs. Walker stepped down and Tim Harrington and Lee Gardner took their positions as new members of the Board of Directors.

Election of Officers: Mr. Kizer opened the floor for nominations of the officer's position for the new Board.

President: Mr. Harrington nominated Mr. Simpson as president. 2<sup>nd</sup> by Mrs. Gardner. Motion passed 5-0.

Internal Vice-President: Mr. Kizer nominated Mr. Harrington. 2<sup>nd</sup> by Mrs. Gardner. Motion passed 5-0.

External Vice-President: President Simpson nominated Mr. Kizer. 2<sup>nd</sup> by Mr. Harrington. Motion passed 5-0.

Treasurer: Mr. Harrington nominated Mrs. Gardner. 2<sup>nd</sup> by President Simpson. Motion passed 5-0.

Secretary: President Simpson nominated Mr. Collins. 2<sup>nd</sup> by Mr. Harrington. Motion passed 5-0.

President Simpson announced the results on the proxy issue vote as follows: The results of the Holley by the Sea Improvement Association proxy issue vote to approve the carry forward excess assessment and income to the next budget year are as follows: YES – 950  
NO – 62

Mr. Collins- I move to adjourn the meeting. 2<sup>nd</sup> by Mr. Kizer. Motion passed 5-0.

Meeting adjourned at 2:22 p.m.