

# **Holley by the Sea**

Covenants Review Committee Meeting  
Minutes of March 24, 2008

## **Meeting Was Called to Order at:** 3:00 PM

### **Roll Call:**

Rebecca Ward  
Pete Peterzen  
Don Ward  
Bill Cockerham  
Fred Printess

### **Absent:**

### **Guest:**

Paul Williams (part of meeting)

### **Proof of Notice:**

Agenda was posted appropriately

### **Minutes Approval:**

March 24, 2008 minutes approved April 7, 2008

### **Old Business:**

Next Meetings:

- 1 Monday, April 7, 2008 3:00 PM
- 2 Monday, April 21, 2008 3:00 PM
- 3 Follow up on Town Hall Meeting
- 4 Per Mr. Forrer MAGNA does not own HBTS lots
- 5 Rebecca to draft legal questions for our attorney
- 6 Pete's draft discussion with needed changes more discussion April 7
- 7 Committee agreed 10% of membership needed to petition for a special membership meeting
- 8 Committee agreed limiting the annual HOA assessment to plus or minus 10% unless a greater change is passed by a majority vote of those members voting by ballot at a duly called and noticed membership meeting
- 9 Committee agreed the process for amending the Declarations and Bylaws is a 60% or greater supermajority vote of at least 1000 members voting by ballot at a duly called and noticed membership
- 10 Need April newsletter info

### **New Business:**

- 1 Any additional information from Mr. Forrer, South East Community Properties Inc. does not own any HBTS properties

### **Review of Material for next BOD meeting:**

1 Pete will present information to the Board of Directors April 8, 2008

**Adjournment:** 5:00P.M.