

Holley by the Sea
Special Meeting of the Board of Directors
March 14, 2007
5:00 PM

Minutes

Roll Call

Mr. Rogers called roll. Ms Reilly was absent. Mr. Harrington, Ms. Gallup and Ms. Gardner were present.

Confirmation of Notice

Ms Hoeflich stated that the notice had been properly posted.

Reconsider Instructions to Beach House Committee

Mr. Harrington stated that the purpose of the meeting was to reconsider the instructions to the Beach House Committee because, if they were to go back as instructed, they would be negotiating within three firms and they would have difficulty keeping all of the variables the same or similar.

Mr. Harrington moved that we accept the Beach House Committee's recommendation to accept the lowest bid from Biggs and Green. This does not mean we are going to award or sign a contract or anything else. If we decide to go forward with the beach house, we can have the committee go back and see what we can do about reducing the size and cost of the project.

Ms Gallup seconded,

Mr. Rogers asked "what we are trying to achieve?" What is the budget for this project?

Mr. Harrington reflected on the original \$400,000 set aside, and stated that we knew it was going to cost more than that. He stated that we were surprised by the proposed costs. This was not anticipated. We want them to go back and talk about reduction.

Mr. Rogers again asked, "What is the budget for the project?"

Mr. Harrington stated that "we do not have one."

Mr. Rogers asked "where the money is going to come from?"

Mr. Harrington stated he did not think this was the time to discuss where the money is going to come from.

Mr. Rogers asked if there is any plan to put it out for a vote of the memberships as if it were a capital improvement.

Mr. Harrington stated, "Not at this time."

Mr. Rogers asked "what would be the deciding factor to do so?"

Mr. Harrington stated that we were not here tonight to decide these questions. We need to figure out even if it is feasible.

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The motion passed 3 -1 Mr. Rogers opposed Ms. Reilly absent.

Adjournment

Mr. Harrington moved to adjourn. The meeting was adjourned by a vote of 4-0.

Sincerely

Neal A. Rogers, Jr.

Neal A. Rogers, Jr
Board Secretary
Holley by the Sea