

**Holley by the Sea  
Board of Directors Meeting  
October 30, 2006  
6:00 PM**

**Minutes**

The purpose of this meeting was to consider a letter of resignation from Dawn Rinehart, General Manager.

Mr. Rogers, Mr. Harrington, Ms Gallup, Ms Reilly, Ms Gardner were present. Mr. Ray Newman attended via the telephone.

Mr. Harrington presented Ms Rinehart's letter of resignation and contract for release of claims against Holley by the Sea. The release included a severance of \$12,880.40.

Ms. Gardner made a motion to accept the letter of resignation, effective today, October 30.

Mr. Harrington seconded the motion.

The motion passed by a vote of 5 to 0.

Mr. Harrington made a motion to accept the "Separation and Release Agreement." By Amstaff, that was signed by Dawn today on 10/30 and witnessed by Holly Mcleod and Heather Webb.

Ms Gardner seconded the motion.

The motion passed by a vote of 5 to 0.

**Adjournment:**

Mr. Harrington made a motion to adjourn

The meeting was adjourned on a vote of 5 to 0.

*Neal A. Rogers, Jr.*

Neal A. Rogers, Jr.  
Board Secretary